

FOR IMMEDIATE RELEASE:

Econsult Corporation Announces Addition of Senior Advisors to Firm

Philadelphia, PA (June 25, 2010)- Econsult Corporation, a Philadelphia-based economic consulting firm, has appointed 11 Senior Advisors to bolster the firm's consulting capacity, add complementary skill sets, and expand the firm's geographic and industry reach. Utilizing Senior Advisors represents a non-exclusive affiliation designed to expand Econsult's marketing capacity and breadth of consulting experience. At the same time, it enables the Advisors to pursue a wider range of business opportunities, backed by Econsult's infrastructure and staff support.

Econsult President David L. Crawford expressed that "Supplementing Econsult's staff with the Senior Advisors is permitting the firm to add experienced, highly skilled, talented and energetic professionals to better serve our clients, many of whom are governments, public agencies and non-profit organizations." Richard Voith, a Senior Vice President and Principal of the firm, further notes that the "Senior Advisors bring years of hands-on experience as public officials, policy makers, and consultants. They are experts in a broad range of disciplines that strengthen and expand Econsult's consulting capabilities."

Econsult's Senior Advisors are:

- Bernard E. Anderson, Ph.D. - Former Assistant Secretary of the U.S. Department of Labor for the Employment Standards Administration; former Wharton Professor, and an expert on labor economics and human resource management.
- Gregory R. Byrnes - President of Byrnes Communications and the former Director of Economic and Business Development for PECO and former President of the Philadelphia Developers Alliance. He serves on the executive committees of the Urban Land Institute and CoreNet Global.
- Joseph P. Fuhr, Ph.D. - Professor of Economics at Widener University and an expert in antitrust matters and economic issues relating to the health care industry, telecommunications and sports.
- Daniel C. Gundersen - Board member of the International Economic Development Council and a former cabinet official for the State of New York who has held senior Commerce Department positions for the governors of Pennsylvania and Maryland.
- Charles J. Isdell - Philadelphia's former Director of Aviation from 2000 to 2009 and an expert in aviation, tourism, and economic development.
- Brett Mandel - Executive Director of the National Education Technology Funding Corporation (Eddie Tech) and former Executive Director of Philadelphia Forward and Director of Financial and Policy Analysis for the City of Philadelphia Office of the Controller.
- Joel L. Naroff, Ph.D. - President and founder of Naroff Economic Advisors and a nationally recognized economic forecasting expert. Dr. Naroff advises companies across the country on the risks and opportunities that economic development may have on their organization's operating environment. He is on the Board of both the Economy League of Greater Philadelphia and the Corporate Committee of the Philadelphia Orchestra.
- Carolyn H. Nichols, Esq. - Owner of a multi-disciplinary business and legal consulting firm specializing in diversity policies, government relations, business, litigation and transactional law. Former positions include Deputy Finance Director and Minority Business Enterprise Council Director and Deputy Secretary of External Affairs for the City of Philadelphia.

- Aqil A. Sabur – President and CEO of Tijaarat Associates, Inc., a management and entrepreneurial consulting firm. Formerly served as Executive Director of the Pennsylvania Minority Business Development Authority and the West Philadelphia Financial Services Institution, and as President of the Philadelphia Commercial Development Corporation.
- G. Craig Schelter - Principal of Schelter & Associates, a practice providing counsel and support to organizations promoting job creation and seeking to balance growth with environmental, design and community sensitivity. Currently serves as the Executive Director of the Development Workshop, Inc., as a senior member of both the Urban Land Institute and Design Advocacy Group, and as a board member of the Fairmount Park Historic Preservation Trust. Formerly served as Philadelphia’s Planning Director and the Executive Vice President of the Philadelphia Industrial Development Corporation.
- Sam Sherman - Owner of Sam Sherman Associates, LLC and New Urban Ventures, both focused on New Urbanist development in Philadelphia. Board member of the Congress for New Urbanism’s Philadelphia and National boards; Chairman of the Philadelphia Historical Commission. Past president of the Building Industry Association of Philadelphia.

The U.S. economy has seen 7.5 million full time jobs evaporate in the past few years, along with an unemployment rate that continues to hover at 10 percent, giving rise to today’s so-called “gig economy.” “Writers, musicians, photographers and other creative types have been free-lancing, or ‘gigging’ for years,” said Stephen Mullin, also a Senior Vice President and Principal of the firm. “Independent work assignments have now spread to and been embraced by higher-income professionals. Our flexible alliance approach enables both Senior Advisors and the firm to expand our respective client bases without the restrictions and costs associated with a more traditional employment model. “

“Econsult,” Mullin continued, “has always worked collaboratively with other firms and talented individuals on various engagements, and the addition of our Senior Advisors formalizes these types of arrangements. We see this business model as an efficient response to modern, 24/7 employment realities. We can quickly assemble a strong, experienced team to meet a client’s short or long term needs.”

While the official Senior Advisor role may be a new arrangement, Econsult has long-standing ties with each of its Senior Advisors, either through past consulting collaborations or as colleagues and allies in past professional roles. One such example is Craig Schelter, who has worked with Stephen Mullin both individually and during his time with Econsult in a range of capacities. On his new role with the firm, Schelter expressed that “During my tenure at PIDC, I was intimately involved with making projects happen in Philadelphia. After starting my own firm I witnessed how Econsult’s cogent economic analysis provided a strong underpinning for policy makers to advance specific important developments in Philadelphia. Since becoming an Econsult senior advisor, I am even more impressed by the professional staff that is smart, collegial, and focused on results over a broad spectrum of the Philadelphia regional economy.”

A key perceived benefit of this affiliation from the Senior Advisors perspective is, as noted by Greg Byrnes, “the ability to compete for projects that would be too big for a solo practitioner.” Byrnes continued, “Being affiliated with Econsult gives us the opportunity to work on game-changing projects.” Beyond this competitive edge, the relationship also enables the Senior Advisors to work on meaningful projects that speak to their respective interests and areas of expertise. “Becoming part of the Econsult Senior Advisor team,” said Carolyn Nichols, “has enabled me to contribute to the growth and vitality of the public sector—my passion—while working with world-class professionals committed to making a difference.” Added Mandel, “It is energizing and exciting to interact with such a thoughtful and capable group.”

Finally, this relationship enables Senior Advisors and Econsult partners and staff to leverage their respective relationships towards a common goal. As Dan Gundersen expressed, "Econsult's team of world-class economists and policy researchers are leveraging direct benefits for their clients by forming this Alliance. The firm is mining the vast networks and expertise of its Senior Advisors to bolster its current work and expand its footprint to new markets. As Senior Advisors, we have aligned ourselves with an incredible reservoir of talent that helps us with our professional work, not just here in the Mid-Atlantic, but across America."

For more information on individual Advisors' professional backgrounds and experience visit Econsult's website at http://www.econsult.com/senior_advisors.htm.

About Econsult Corporation

Founded over thirty years ago, Econsult Corporation provides high-quality, rigorous economic analysis in support of public policy, economic development, litigation and consulting matters. Econsult combines state-of-the-art analytic methods with extensive professional experience in consulting, academia, and government. Specific practice areas include: Economic Impact Analysis; State and Local Public Policy & Finance Analysis; Transportation Economics, Policy and Planning; Human Resource Management and EEO Planning; Spatial Analytics and GIS Solutions; Economic Development and Real Estate Analysis; Project and Program Evaluation; and Travel and Tourism.

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